



The City of

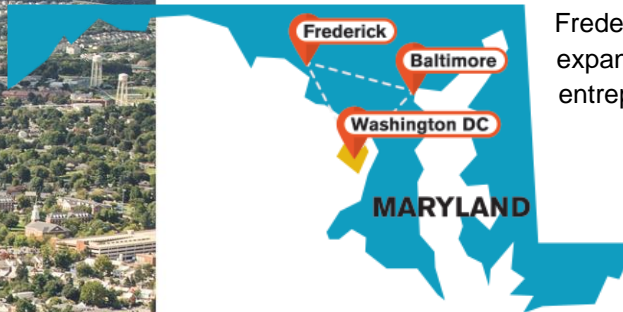
# Frederick

Maryland  
Economic Development

## QUICK FACTS

The City of Frederick stands at the third point in a powerful economic triangle that traces to Washington D.C.

Nationally recognized for its high quality of life and compelling hipstoric character, the City of Frederick has been on a steady growth trajectory for the past several decades. Today over 3,500 businesses are located within the City limits. Home to Fort Detrick, the Frederick National Laboratory for Cancer Research, three local colleges & universities, and recently unveiled incubator space, Frederick continues to offer tremendous opportunities for expanding businesses, corporate offices, and entrepreneurial start-ups.



### POPULATION SUMMARY (ESRI 2017)

2010 Population	65,618
<b>2017 Population</b>	<b>71,867</b>
2022 Projected	75,858
2017 Total Households	27,795
2017 Total Families	16,771
2017 Median Age	36.4
2017 Average Household Size	2.50
<b>Age – 75+</b>	4,197
<b>55-74</b>	13,528
<b>35-54</b>	19,714
<b>20-34</b>	16,223
<b>Under 20</b>	18,206

### ANNUAL HOUSEHOLD INCOME (ESRI 2017)

<b>2017 Average HH Income</b>	<b>\$87,860</b>
\$100,000+	32.2%
\$75,000-\$100,000	14.5%
\$50,000-\$75,000	20.7%
\$35,000+\$50,000	11.5%

### 25+ POPULATION BY EDUCATION (ESRI 2017)

High School Graduate	9,792 (22%)
Some College	9,394 (20.9%)
Associate Degree	3,473 (7.5%)
Bachelor Degree	9,837 (22.5%)
Masters Degree	4,403 (16.5%)
<b>Total</b>	<b>48,883</b>

### HOUSING (FCAR 2018)

<b>Average Sale Price by Home Type</b>	<b>2018</b>	<b>2017</b>
All Homes All Types	\$312,946	\$286,295
Detached	\$336,250	\$353,484
Townhomes/Attached	\$242,047	\$214,349

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## COLLEGE & UNIVERSITIES

(FALL 2017)

SCHOOL	ENROLLMENT
<b>FCC</b>	6,200
<b>Hood College</b>	
Undergraduate	1,128
Graduates	984
<b>Mount St. Mary's</b>	
Undergraduate	1,817
Graduates	365
Seminary Students	141

## TOP 10 EMPLOYERS

(2018 City of Frederick, Economic Development)

Ft. Detrick Campus	9,100
Frederick County Public Schools	5,771
Frederick Memorial Healthcare	2,534
Frederick County Government	2,103
Wells Fargo Home Mortgage	1,541
Frederick Community College	1,083
City of Frederick Government	840
AstraZeneca	700
United Health Care	613
Stulz ATS	450

## INCORPORATED LAND USE by type

(2018 City of Frederick Planning Department)

Residential Use	5,772 (38%)
Commercial & Employment Use	5,003 (33%)
Institutional Use	3,212 (21%)
Downtown/Business/Mix	211 (1%)
Park Use	942 (6%)
<b>Total</b>	<b>15,142 ACRES</b>
<b>Total Sq Miles</b>	<b>23.66</b>

## INDUSTRY

(ESRI 2018)

Services	44.3%
Retail	19.6%
Finance, Insurance, Real Estate	11.1%
Construction	4.9%
Public Administration	4.6%
Manufacturing	2.2%
Unclassified	13.3%

## PUBLIC SCHOOLS

(2018 Frederick County Public Schools)

- FCPS students Advanced Placement scores of 3.27 surpassed the Maryland score of 3.03 and global score of 2.84

County Enrollment	42,204
Total # of Schools	66
Total # of City Schools	16
City School Enrollment	10,426
Cost per Pupil	\$13,061
Number of Teacher	3,000
Graduation Rate	92%
Class of 2017 scholarship offers	\$41.1M

## FY2018 REAL PROPERTY TAXES

(Per \$100 assessed value)

City Rate	\$ .7305
County Rate	\$ .9399
State Rate	\$ .112
<b>Total Assessed Tax</b>	<b>\$ 1.78</b>

City Business Personal Property Tax Rate = \$1.55 per \$100 assessed value, 100% exemption for manufacturing. 77.50% exemption for non-manufacturing.

## COMMERCIAL PERMITS by year

(2018 The City of Frederick Permits Department)

YEAR	PERMITS ISSUED	VALUATION
2008	153	\$84,242,364
2009	121	\$50,498,858
2010	145	\$104,101,762
2011	159	\$59,805,245
2012	149	\$31,245,772
2013	176	\$64,525,948
2014	169	\$86,044,316
2015	179	\$131,617,338
2016	171	\$68,951,556
2017	145	\$85,422,598