

Frederick

M a r y l a n d

Leadership Frederick County

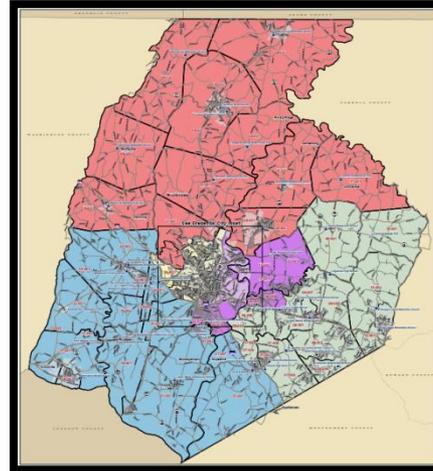
Frederick Today Session

Nov 14, 2014





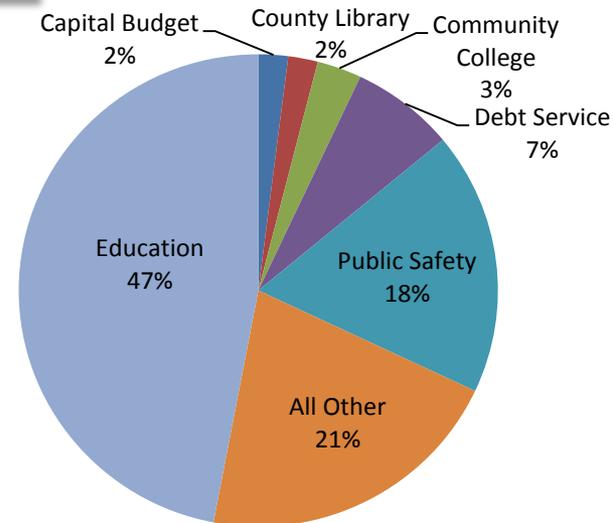
Frederick County Council County Executive Jan Gardner



Charter Government -

- County Executive – oversees County government departments and agencies, establishes policies and proposes the budget (executive branch)
- County Council – seven-member council with the power to initiate legislation (legislative branch)

FY2015 – Operating Budget Appropriations



Bond Ratings

Fitch	AAA
Moody's	Aa1
S&P	AAA

FY2015

\$525.7M Operating Budget
 2,072 Budgeted Employees



City of Frederick 61st Administration Mayor Randy McClement



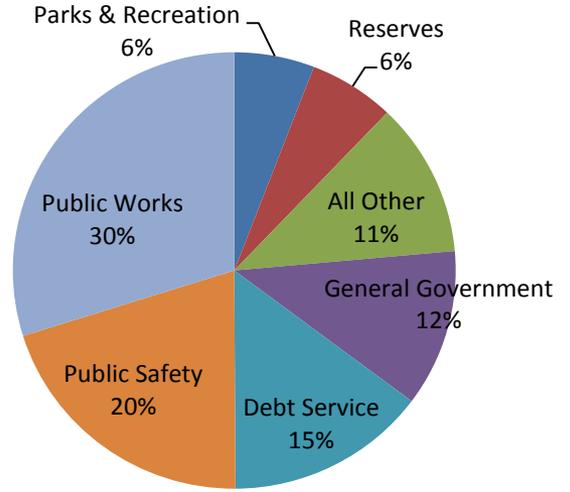
Strong Mayor – Executive

- Runs City Operations on a day to day basis. Prepares budget, legislation

Board of Aldermen (5 members) – Legislative

- Responsible for passing legislation, budget, policies

FY2015– Operating Budget Appropriations



Bond Ratings	
Fitch	AA+
Moody's	Aa2
S&P	AA

FY2015
\$151.1M Operating Budget
618 Budgeted Employees (including FPD)

A Sustainable Frederick

Mission: To sustain a robust economic environment which attracts private investment through fair and predictable policies, strategic infrastructure investment and business development.



- Support small businesses and entrepreneurs
- Maintain a diverse industry mix
- Maintain a positive business investment environment.
- Maintain adequate infrastructure for planned business growth
- Encourage revitalization and reinvestment
- Workforce development

Job Creation

Retention, Expansion, Recruitment, Incubator

Business Infrastructure Advocacy

Water, Sewer, Roads, Communications

Downtown Revitalization

Historic Renovation, Infill Development, Adaptive Reuse, Upper Floor Conversion, Urban Parks

Corridor Revitalization

Fill Key Vacancies, Capital Investment, Promotion

Frederick Demographics

Population			
	2000	2010	2014
City	54,647	65,239	67,409
County	195,277	233,385	241,452
State	5,296,486	5,773,552	5,903,286

Households			
	2000	2010	2014
City	21,659	25,352	26,179
County	70,060	84,800	87,930
State	1,980,859	2,156,411	2,205,429

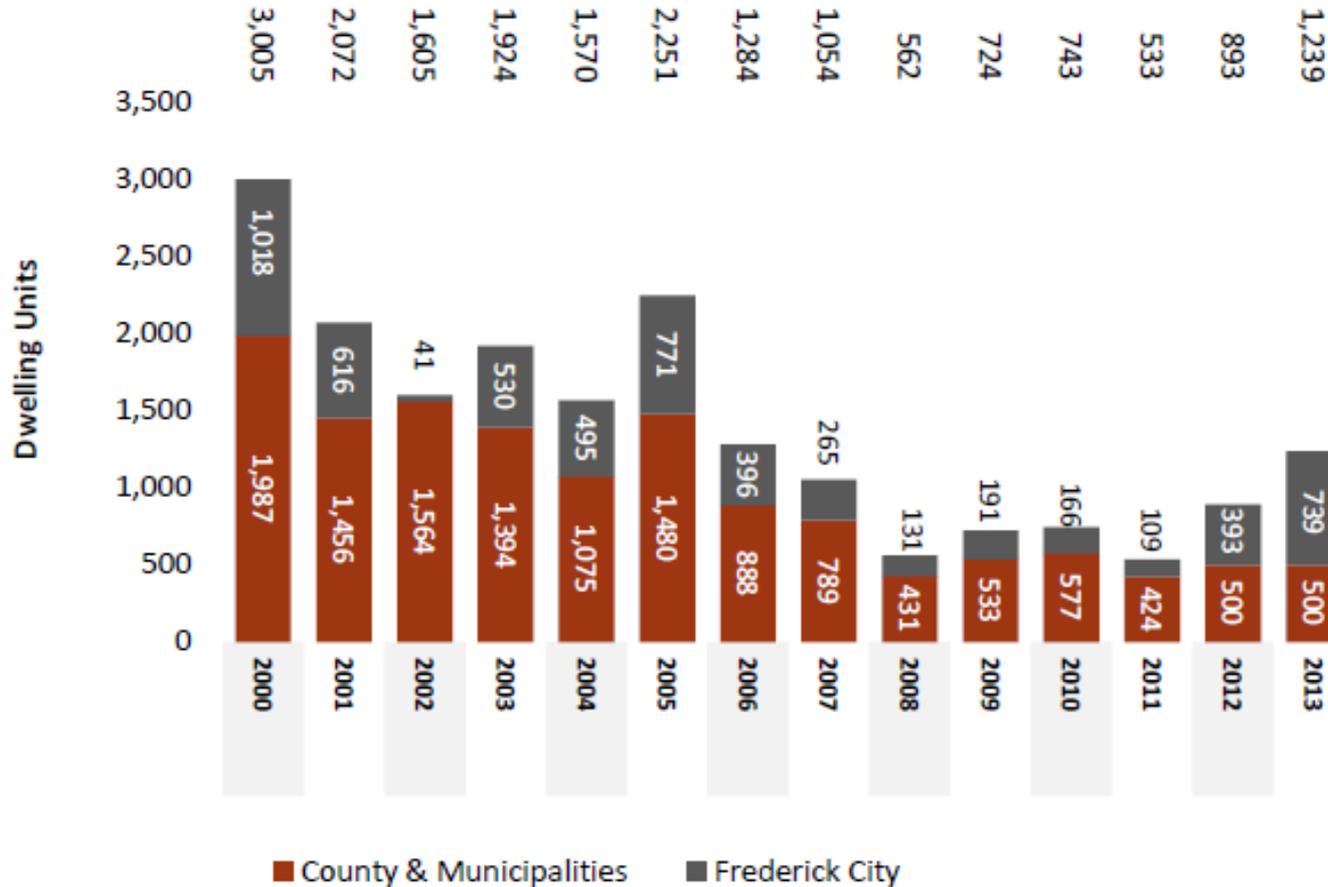
City		
	2014	2019
Median HH Income	\$64,165	\$75,098
Median Home Value	\$268,227	\$342,121
Median Age	35.4	36.3

County		
	2014	2019
Median HH Income	\$85,274	\$97,638
Median Home Value	\$340,454	\$423,724
Median Age	39.2	39.4

2014 ESRI Business Analyst

Frederick Housing Trends

Housing Unit Permits: 2000 - 2013



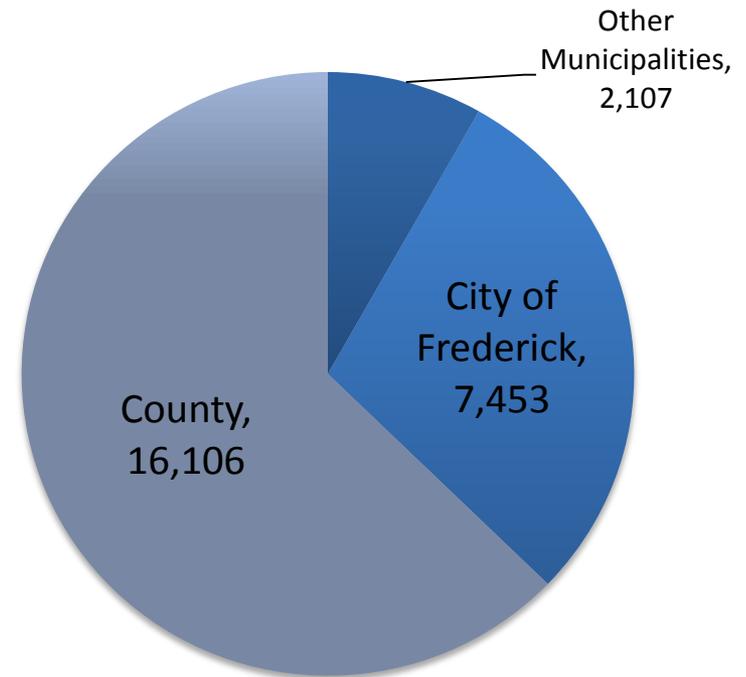
Source: Frederick County Community Development Division

Frederick Housing Trends

City of Frederick Residential Projections

Year	Dwelling Units	Population
2000	22,106	52,767
2010	26,530	63,239
2020	32,930	78,961
2030	39,930	95,901

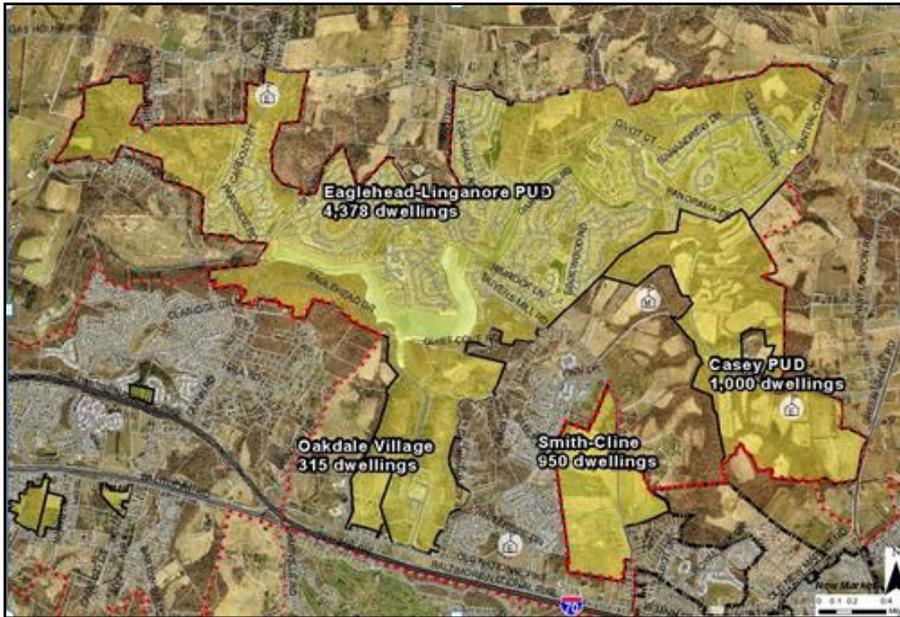
Residential Development Pipeline (by Dwellings)



Source: City of Frederick 2010 Comprehensive Plan

Source: Frederick County Planning Department 2013 Annual Report

Linganore/Oakdale & Monrovia Development



Source: Frederick County Community Development Division (May 2013)

Frederick Housing Trends

Frederick County Home Sales: September 2013 v. 2014



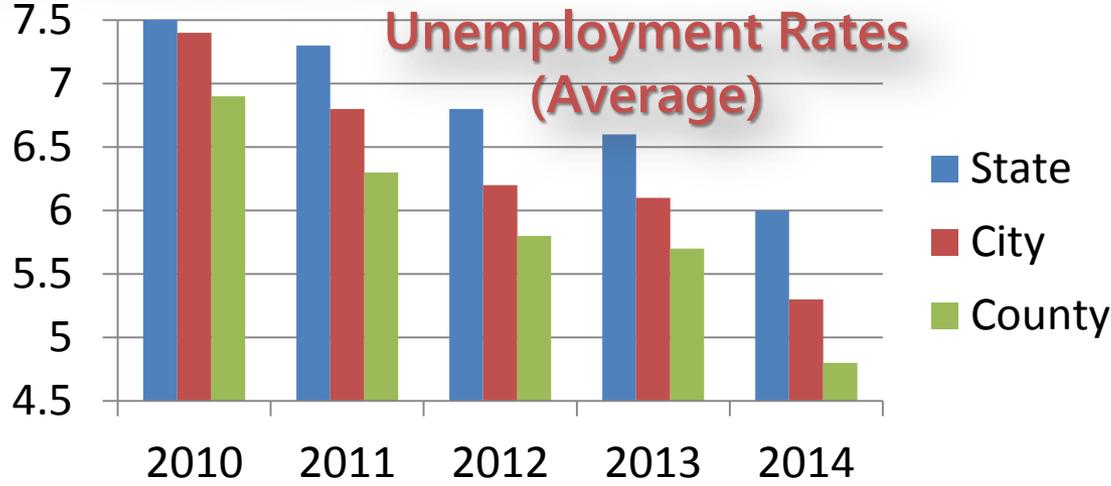
September Contract Snapshot



Statistic	Sep	YoY	MoM
Total Sold Dollar Volume	78,270,294	+ 6.6%	- 25.6%
Closed Sales	278	+ 23%	- 20.1%
Median Sold Price	\$255,000	- 5.9%	- 12.1%
Average Sold Price	\$281,548	- 13.4%	- 6.9%
Median Days on Market	34 days	+ 21.4%	- 10.5%
Average Days on Market	55 days	+ 5.8%	- 17.9%
Median Price per Sq Foot	\$154	- 3.1%	- 8.9%
Average Price per Sq Foot	\$158	- 6%	- 7.1%

Source: Real Estate Business Intelligence (September 2014 Data)

Labor Market

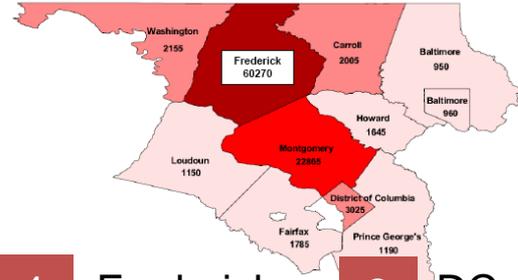


	COUNTY (includes City of Frederick)	CITY
Jobs	99,995	45,911
Labor Force	126,935	35,152
Businesses	8,500	3,400
Unemployment (Average)	4.8% (2013 = 5.7%)	5.3% (2013 = 6.1%)

Sources: DLLR (Unemployment Rates, Labor Force) InfoUSA (Business Data). Jobs Data derived from 2010 Census Data with adjustments for active military

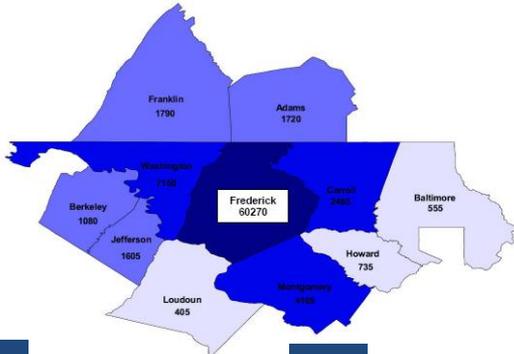
Labor Force Commuting Patterns

Where Frederick Residents Commute TO



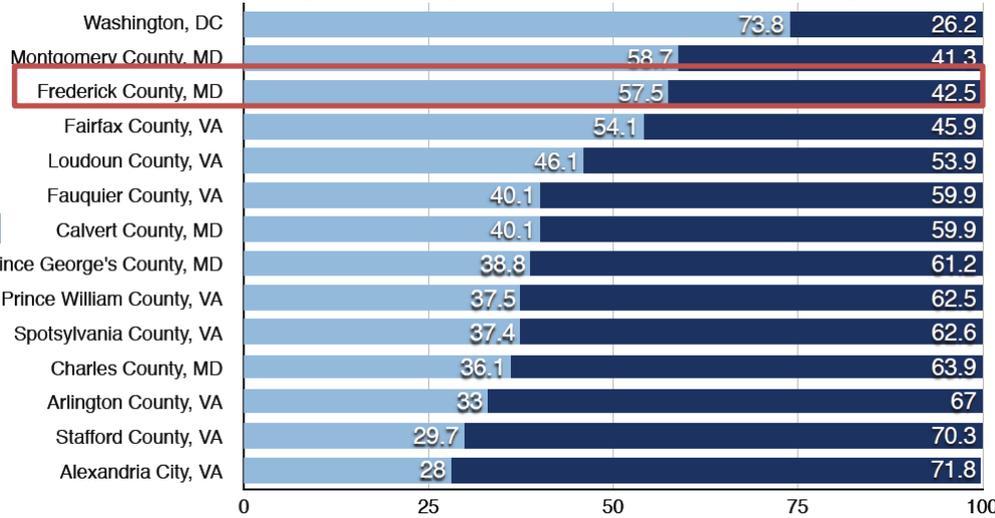
- 1 Frederick
- 2 Montgomery
- 3 DC
- 4 Washington

Where Frederick Residents Commute FROM



- 1 Frederick
- 2 Washington
- 3 Carroll
- 4 Montgomery

Place of Residence by Location of Workplace (Washington MSA)

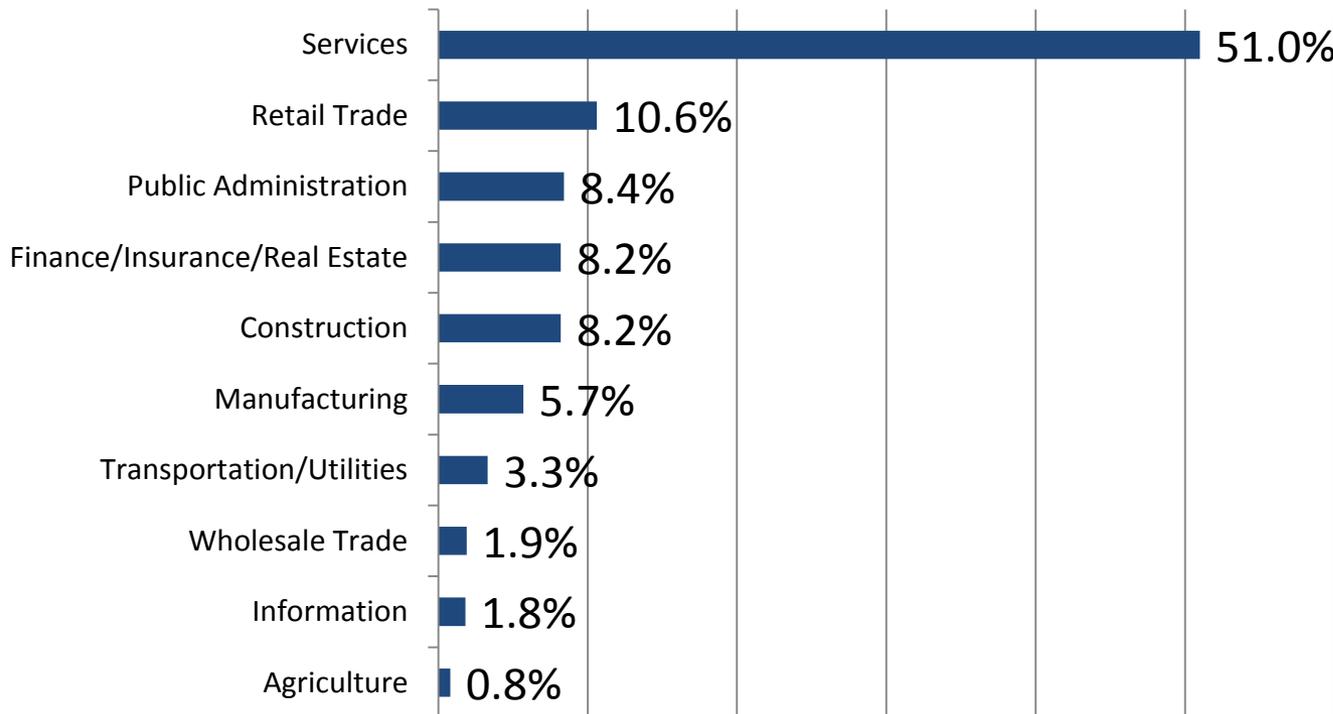


Source: Census Transportation Planning Package / BBPC, 2007

Source: 2011 American Community Survey Census / MWCOG

Diverse Industry Base

Frederick County Top Jobs By Industry



Target Growth Industries



Bioscience



Advanced
Technology

Manufacturing



Sustainable &
Green Tech



Tourism &
Agriculture

Source: 2014 ESRI Business Analyst

Top 10 Major Employers

Company	Employees
Ft. Detrick & Frederick National Labs	11,000
Frederick County Board of Education	5,538
Frederick Memorial Healthcare	2,652
Frederick County Government	2,072
Wells Fargo Home Mortgage	1,881
Bechtel Power	1,578
Frederick Community College	937
United Healthcare	832
State Farm Insurance	795
Walmart	700



Retail

- MD 26 / US15 Area
- MD 85 Corridor
- MD 355 / FSK Mall
- Downtown Frederick
- Golden Mile Redevelopment



Planning for Community Facilities & Infrastructure

- Comprehensive Plan (20-year outlook)
- Identifies sites for future schools, parks, roads, fire stations, and libraries.
- Priorities are identified as a result of pace and location of new development.
- School priorities established by BOE through the Educational Facilities Master Plan (10-year outlook and updated annually).
- Capital Improvements Program (CIP) establishes priorities and funding allocations. Has 6-year outlook and approved annually by the County Council.

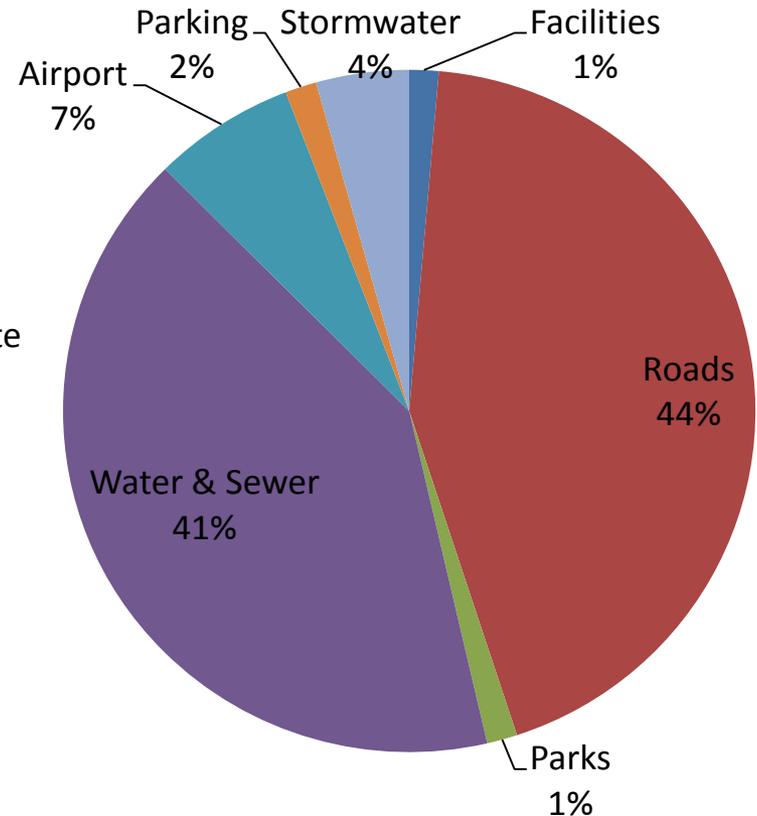
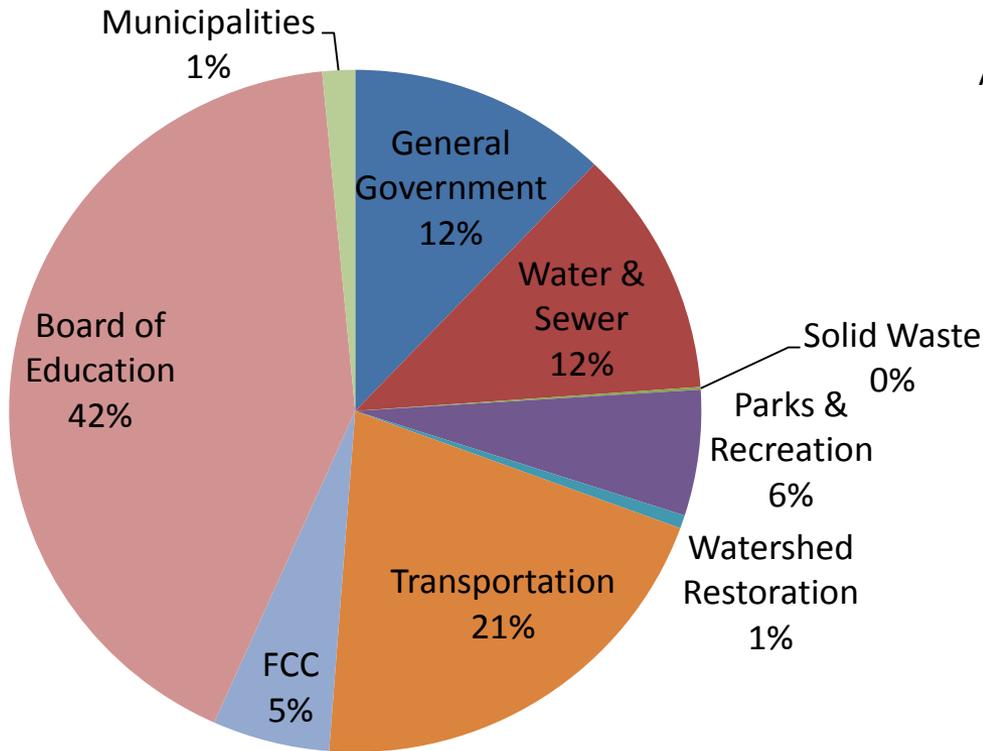
Capital Improvement Programs

Frederick County FY 2015-2020 CIP

6-year cost: 598.1 M

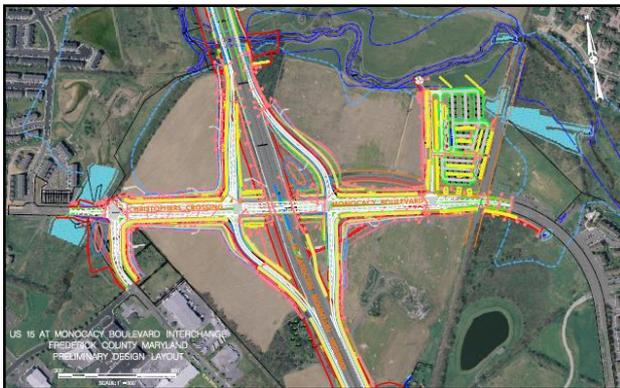
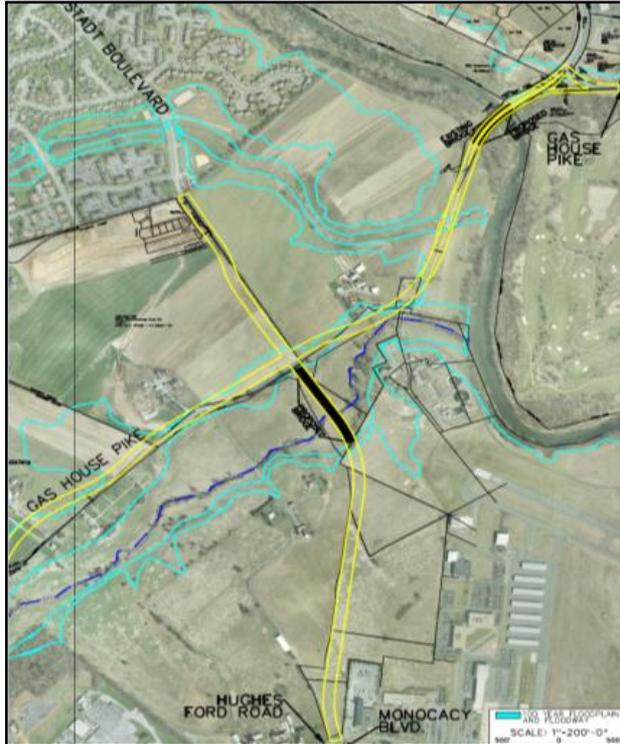
City of Frederick FY 2015 CIP

6-year cost: \$145.5 M



Public Infrastructure

Transportation Projects



- Monocacy Boulevard Center Section
 - \$16 million share between County & City
 - Connects I-70 to Riverside Research Park
 - Opens up land for employment development
 - Improves access for business to municipal airport
- US15/Monocacy Boulevard Interchange
 - Funded for construction (\$83 million)
 - Completion expected in 2016
- I-70 Widening from MD 144 and MD 85/East Street interchanges
 - \$45 million project
- Carroll Creek Park (Urban Park Bike/Pedestrian Pathways)
 - Phase II Construction Awarded November 2013
 - \$15.7M project scheduled for 2015 completion

Frederick

M a r y l a n d



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