

DOWNTOWN FREDERICK PUBLIC INFRASTRUCTURE BUDGET

Downtown Hotel and Conference Center - Land and Parking

Public infrastructure Project Costs	Uses	Funding Sources		Total
	Estimated Public Cost	Frederick County/City of Frederick	State Capital Grants*	Estimated Public Funding
Preliminary Development Cost	\$ 250,000	\$ 250,000	\$ -	\$ 250,000
Land Acquisition	3,666,000	3,666,000		3,666,000
Land Acquisition -- additional costs	526,825	526,825	-	526,825
Site Development - Public Parking	16,151,057	5,651,057	10,500,000	16,151,057
Architecture & Engineering	408,394	408,394	-	408,394
Financial, Franchise, Legal, & Accounting	77,494	77,494	-	77,494
Project Management	767,230	767,230	-	767,230
Pre-Opening	3,000	3,000	-	3,000
Public Improvements - Off Site	400,000	400,000	-	400,000
TOTAL PROJECT COSTS	\$ 22,250,000	\$ 11,750,000	\$ 10,500,000	\$ 22,250,000

* \$5,000,000 was approved in the FY 2018 State Capital Budget